QAIHC

Queensland Aboriginal and Islander Health Council

FINANCIAL REPORT 2026

Acknowledgement

We acknowledge and wholly support all Traditional Owners for their continuing connection to this country and their communities. We recognise their continuing connection to these lands and waters, and thank them for protecting this country and its ecosystems since time immemorial. We pay respect to them and to their Elders past, present and emerging.

Artwork: Graphic elements from *A Journey to QAIHC, Chern'ee* © 2025.

QAIHC
Queensland Aboriginal and Islander Health Council

The Queensland Aboriginal and Islander Health Council (QAIHC) is a public company that is limited by guarantee. QAIHC is registered as a charity with the Australian Charities and Not-for-profits Commission. The responsibility for this annual report rests with QAIHC.

Chairperson: Dorothy Smith
Acting Chief Executive Officer: Paula Arnol
ABN: 97 111 116 762
Auditor: Mazars Audit (QLD) Pty Limited
Report Period: 1 July 2025 to 30 June 2026

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We view sustainability as way of doing business. We respect the Earth and our forests as well as our staff, suppliers, local communities and our Members. This report has been printed on ecoStar+, an environmentally responsible paper. ecoStar+ has been made Carbon Neutral and the fibre source is FSC (CoC) Recycled certified. ecoStar+ is manufactured from 100% post consumer recycled paper in a process chlorine free environment under the ISO 14001 environmental management system.

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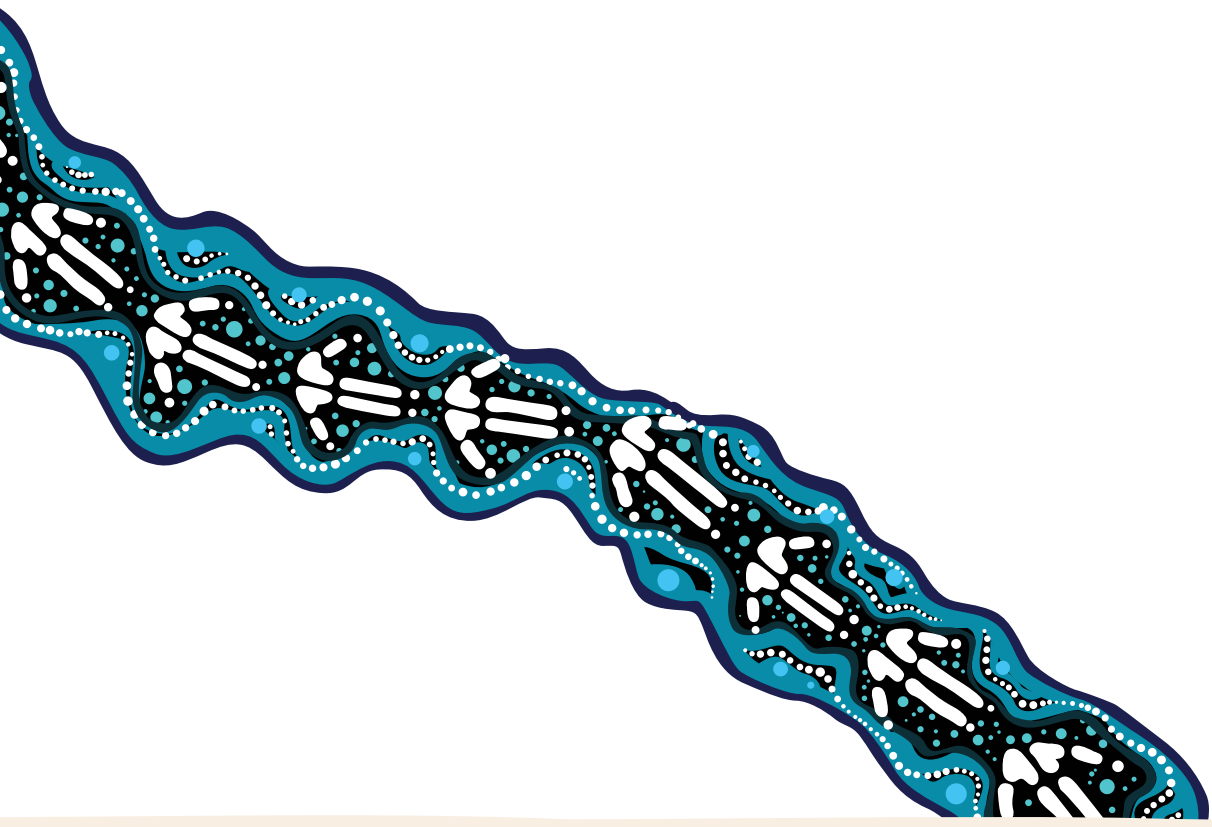
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Our Board

The QAIHC Board of Directors consists of up to 11 Directors including an elected Chairperson and Deputy Chairperson, five QAIHC Regional Directors, and up to four independent skills-based Directors.

Board of Directors (2025-2026)



Dorothy Smith
Chairperson



Andrew Malcolm
Deputy Chairperson
Appointed 27/11/2025 to fill casual vacancy, previously serving as FNQ Regional Director.



Joy Savage
Regional Director Far North Queensland
Appointed 1/6/2026 to fill casual vacancy.



Rachel Atkinson
Regional Director North & North West Queensland
Appointed 27/11/2025 to fill casual vacancy, previously serving as Deputy Chairperson.



Matthew Cooke
Regional Director Central Queensland



Elizabeth Adams
Regional Director South & South West Queensland



Renee Blackman
Regional Director South East Queensland
Ms Blackman resignation was accepted 25/06/2026. The position is currently vaccant.

Board responsibilities

The Board of Directors oversee the work of the Secretariat and monitor the Constitution to ensure that the rules are being followed. They also make recommendations on issues concerning membership, identify and clarify policy issues, and oversee the Strategic Plan.

The Board of Directors are also responsible for the appointment of the CEO, setting performance expectations, and providing advice and guidance to the CEO.

Board meetings

During the financial year, five (5) Board meetings of Directors were held. Attendances by each director were as follows:

Director	Eligible Board Meetings	Board Meetings Attended
Dorothy Smith	9	8
Andrew Malcolm	9	9
Joy Savage	1	1
Rachel Atkinson	8	7
Matthew Cooke	8	2
Elizabeth Adams	8	5
Renee Blackman	8	7

Company Guarantee

The company is incorporated under the *Corporations Act 2001* and is a company limited by guarantee. If the company is wound up, the constitution states that each member is required to contribute a maximum of $10 each towards meeting any outstanding obligations of the entity.

At 30 June 2026, the total amount that members of the company are liable to contribute if the company is wound up is $350 (2025: $330).

Auditor's Independence Declaration

A copy of the auditor's independence declaration as required under section *60-40 of the Australian Charities and Not-for-profits Commission Act 2012* can be found below.

Auditor's independence declaration

exant advisory

Liability limited by a scheme approved under Professional Standards Legislation
www.exantadvisory.com
Exant Assurance Pty Ltd
ABN 13 132 902 188
GPO Box 2268, Brisbane Qld 4001

Auditor's independence declaration to the Directors' of Queensland Aboriginal and Islander Health Council

As lead auditor for the audit of Queensland Aboriginal and Islander Health Council for the year ended 30 June 2026, I declare that, to the best of my knowledge and belief, during the year ended 30 June 2026, there have been:

(i) no contraventions of the auditor independence requirements as set out in section 60-40 of the he *Australian Charities and Not-for-profits Commission Act 2012* in relation to the audit; and

(ii) no contraventions of any applicable code of professional conduct in relation to the audit.

Exant Assurance Pty Ltd
Authorised Audit Company: 338599



Michael Georghiou
Director
Brisbane, 24 September 2026

Statement of Profit or Loss and Other Comprehensive Income

For the year ending 30 June 2026

	Note	2026 $	2025 $
Revenue	3	16,249,270	18,635,298
Other income	3	1,949,526	2,171,485
Employee expense	4	(7,565,531)	(7,152,208)
Depreciation and amortisation expense	4	(882,827)	(948,801)
Interest expense on leased assets		(42,648)	(82,107)
Bad and doubtful debts expense	4	-	(16,716)
Repairs, maintenance and vehicle running expenses		(5,985)	(104)
Fuel, light and power expense		(63,989)	(56,573)
Training expense		(2,835)	(407,477)
Audit, legal and consultancy fees		(848,315)	(1,405,440)
Marketing expenses		(92,148)	(220,140)
Bank charges & fees		(14,330)	(11,866)
Catering expenses		(75,902)	(53,910)
Cleaning, waste removal & security		(145,041)	(104,499)
Computer maintenance & software expenses		(341,468)	(405,899)
Dues & subscriptions expenses		(57,314)	(93,668)
Fringe benefits tax expense		(36,525)	(67,351)
Insurance expense		(49,391)	(49,759)
Printing, postage, stationery & storage		(89,428)	(142,319)
Program expenses		(4,053,986)	(4,511,235)
Repairs & maintenance expense		(182,391)	(506,035)
Recruitment expense		(62,644)	(97,573)
Staff uniforms & amenities		(26,232)	(64,023)
Seminars, conferences & venue fees		(142,695)	(93,022)
Travel and accommodation		(811,235)	(796,900)
Travel allowance		(112,121)	(129,948)
Telephone, internet & website expense		(64,041)	(75,493)
Board Related expenses		(286,103)	(42,005)
Unexpended grants		(1,628,088)	(2,871,150)
Gain/(Loss) on disposal of plant and equipment		-	(1,214)
Current year surplus before income tax		515,584	399,346
Tax expense		-	-
Net current year surplus		515,584	399,346
Net current year surplus attributable to members of the entity		**515,584**	**399,346**

The accompanying notes form part of these financial statements.

Statement of Financial Position

For the year ending 30 June 2026

	Note	2026 $	2025 $
ASSETS			
Current Assets			
Cash on hand	5	9,868,839	10,645,548
Trade and other receivables	6	423,046	276,863
Other current assets	7	409,823	535,127
Total Current Assets		**10,701,707**	**11,457,538**
Non-current Assets			
Plant and equipment	8a	188,727	156,650
Intangibles	8b	17,682	24,458
Right of use — leased assets	12	1,607,715	1,018,060
TOTAL NON-CURRENT ASSETS		**1,814,124**	**1,199,168**
TOTAL ASSETS		**12,515,831**	**12,656,706**
LIABILITIES			
Current Liabilities			
Trade and other payables	9	1,231,720	1,690,831
Contract liabilities	10	3,019,362	3,856,484
Employee provisions	11	615,284	540,943
Lease liabilities	12	720,466	809,166
Total Current Liabilities		**5,586,832**	**6,897,424**
Non-current Liabilities			
Employee provisions	11	51,096	52,047
Lease liabilities	12	904,484	249,398
Total Non-current Liabilities		**955,580**	**301,445**
TOTAL LIABILITIES		**6,542,412**	**7,198,869**
NET ASSETS		**5,973,419**	**5,457,837**
EQUITY			
Retained earnings		5,973,419	5,457,837
TOTAL EQUITY		**5,973,419**	**5,457,837**

The accompanying notes form part of these financial statements.

Statement of Changes in Equity

For the year ending 30 June 2026

	Retained Surplus $	Total $
Balance at 1 July 2024	**5,058,491**	**5,058,491**
Comprehensive income		
Surplus for the year attributable to members of the entity	399,346	399,346
Total comprehensive income attributable to members of the entity	**399,346**	**399,346**
Balance at 30 June 2025	**5,457,837**	**5,457,837**
Balance at 1 July 2025	**5,457,837**	**5,457,837**
Comprehensive income		
Surplus for the year attributable to members of the entity	515,584	515,584
Total comprehensive income attributable to members of the entity	**515,584**	**515,584**
Balance at 30 June 2026	**5,973,419**	**5,973,419**

The accompanying notes form part of these financial statements.

Statement of Cash Flows

For the year ending 30 June 2026

	Note	2026 $	2025 $
CASH FLOWS FROM OPERATING ACTIVITIES			
Commonwealth, state and local government grants		14,380,840	18,491,558
Receipts from other income		2,216,463	2,559,757
Payments to suppliers and employees		(16,666,905)	(17,870,574)
Interest received		266,936	143,740
Interest paid		(42,648)	(82,107)
Net cash generated from operating activities		**154,687**	**3,242,375**
CASH FLOWS FROM INVESTING ACTIVITIES			
Proceeds from sale of plant and equipment		-	-
Payment for plant and equipment		(90,721)	(71,632)
Net cash used in investing activities		**(90,721)**	**(71,632)**
CASH FLOWS FROM FINANCING ACTIVITIES			
Lease received/(payments)		(840,675)	(915,662)
Net cash used in financing activities		**(840,675)**	**(915,662)**
Net increase/(decrease) in cash held		(776,709)	2,255,080
Cash on hand at beginning of the financial year		10,645,548	8,390,468
Cash on hand at end of the financial year	**5**	**9,868,839**	**10,645,548**

The accompanying notes form part of these financial statements.

Notes to the Financial Statements

The financial statements cover QUEENSLAND ABORIGINAL AND ISLANDER HEALTH COUNCIL as an individual entity, incorporated and domiciled in Australia. QUEENSLAND ABORIGINAL AND ISLANDER HEALTH COUNCIL is a company limited by guarantee.

The financial statements were authorised for issue on 24 September 2026 by the directors of the Company.

Note 1: Basis of Preparation

The financial statements are general purpose financial statements that have been prepared in accordance with the Australian Accounting Standards – Simplified Disclosures and the Australian Charities and Not-for-profits Commission Act 2012.

The financial statements have been prepared on an accruals basis and are based on historical cost modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities. Material accounting policies adopted in the preparation of these financial statements are presented below and are consistent with prior reporting periods unless otherwise stated.

Note 2: Summary of Material Accounting Policies

(a) Revenue and Other Income

The core principle of AASB 15 is that revenue is recognised on a basis that reflects the transfer of promised goods or services to customers at an amount that reflects the consideration the Company expects to receive in exchange for those goods or services. Revenue is recognised by applying a five step model as follows:

1. Identify the contract with the customer
2. Identify the performance obligations
3. Determine the transaction price
4. Allocate the transaction price to the performance obligations
5. Recognise revenue as and when control of the performance obligations is transferred

Generally, the timing of the payment for sale of goods and rendering of services corresponds closely to the timing of satisfaction of the performance obligations, however where there is a difference, it will result in the recognition of a receivable, contract asset or contract liability. None of the revenue streams of the Company have any significant financing terms as there is less than 12 months between receipt of funds and satisfaction of performance obligations.

All revenue is stated net of the amount of goods and services tax.

Specific revenue streams

Grant revenue

Where grant income arises from an agreement which is enforceable and contains sufficiently specific performance obligations then the revenue is recognised when control of each performance obligation is satisfied. Each performance obligation is considered to ensure that the revenue recognition reflects the transfer of control and within grant agreements there may be some performance obligations where control transfers at a point in time and others which have continuous transfer of control over the life of the contract. Where control is transferred over time, generally the input methods being either costs or time incurred are deemed to be the most appropriate methods to reflect the transfer of benefit.

Professional services

The Company earns revenue from provision of professional services, incorporating consulting advice. Revenue is recognised over time in the accounting period when services are rendered. Fee arrangements include fixed fee arrangements, unconditional fee for service arrangements ("time and materials") and variable fee arrangements. For fixed fee arrangements, revenue is recognised based on the stage of completion with reference to the actual services provided as a proportion of the total services expected to be provided under the contract. The stage of completion is tracked on a contract by contract basis using a milestone based approach. Estimates of revenues (including interim billing), costs or extent of progress toward completion are revised if circumstances change. Any resulting increases or decreases in estimated revenues or costs are reflected in profit or loss in the period in which the circumstances that give rise to the revision become known by management.

In fee for service contracts, revenue is recognised up to the amount of fees that the Company is entitled to invoice for services performed to date based on contracted rates. The Company estimates fees for variable fee arrangements using a most likely amount approach on a contract by contract basis. Management makes a detailed assessment of the amount of revenue expected to be received and variable consideration is included in revenue only to the extent that it is highly probable that the amount will not be subject to significant reversal. The Company has determined that no significant financing component exists in respect of the professional services revenue streams since the period between

when the Company transfers a promised good or service to a customer and when the customer pays for that good or service will be one year or less. A receivable in relation to these services is recognised when a bill has been invoiced, as this is the point in time that the consideration is unconditional because only the passage of time is required before the payment is due.

Other income
Other income is recognised on an accruals basis when the Company is entitled to it.

(b) Plant and Equipment

Each class of plant and equipment is carried at cost or fair value as indicated, less, where applicable, accumulated depreciation and impairment losses.

Plant and Equipment
Plant and equipment are measured on the cost basis and are therefore carried at cost less accumulated depreciation and any accumulated impairment losses. In the event the carrying amount of plant and equipment is greater than its estimated recoverable amount, the carrying amount is written down immediately to its estimated recoverable amount and impairment losses are recognised either in profit or loss or as a revaluation decrease if the impairment losses relate to a revalued asset. A formal assessment of recoverable amount is made when impairment indicators are present.

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the company and the cost of the item can be measured reliably. All other repairs and maintenance are recognised as expenses in profit or loss in the financial period in which they are incurred.

Plant and equipment that have been contributed at no cost or for nominal cost are recognised at the fair value of the asset at the date it is acquired.

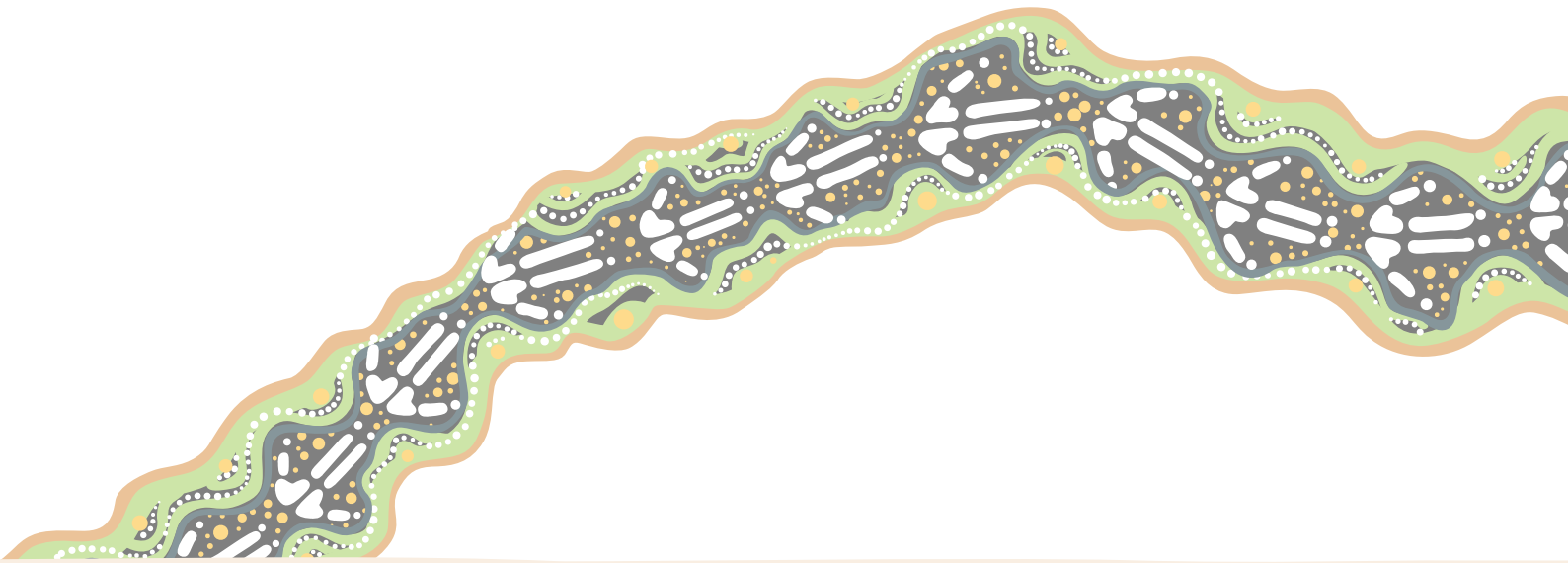
Depreciation
The depreciable amount of all plant and equipment, including buildings and capitalised lease assets, is depreciated on a straight-line basis over the asset's useful life to the entity commencing from the time the asset is available for use. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful lives of the improvements.

The depreciation rates used for each class of depreciable assets are:

Class of Asset	Depreciation Rate
Plant and equipment	10% – 33%
Communication equipment	33%
Computing equipment	33% – 40%
Motor Vehicles	25%
Artwork	N/A
Leasehold improvements	22% – 50%

The assets' residual values and useful lives are reviewed and adjusted, if appropriate, at the end of each reporting period.

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains or losses are recognised as income in profit or loss in the period in which they arise. When revalued assets are sold, amounts included in the revaluation surplus relating to that asset are transferred to retained surplus.



(c) Leases

At inception of a contract, the Company assesses whether a lease exists i.e. does the contract convey the right to control the use of an identified asset for a period of time in exchange for consideration? This involves an assessment of whether:

- The contract involves the use of an identified asset this may be explicitly or implicitly identified within the agreement. If the supplier has a substantive substitution right then there is no identified asset.
- The Company has the right to obtain substantially all of the economic benefits from the use of the asset throughout the period of use.

Right of use — asset

At the lease commencement, the Company recognises a right of use asset and associated lease liability for the lease term. The lease term includes extension periods where the Company believes it is reasonably certain that the option will be exercised. The right of use asset is measured using the cost model where cost on initial recognition comprises of the lease liability, initial direct costs, prepaid lease payments, estimated cost of removal and restoration less any lease incentives received. The right of use asset is depreciated over the lease term on a straight line basis and assessed for impairment in accordance with the impairment of assets accounting policy.

Lease liability

The lease liability is initially measured at the present value of the remaining lease payments at the commencement of the lease. The discount rate is the rate implicit in the lease, however where this cannot be readily determined then the Company's incremental borrowing rate is used. Subsequent to initial recognition, the lease liability is measured at amortised cost using the effective interest rate method. The lease liability is remeasured whether there is a lease modification, change in estimate of the lease term or index upon which the lease payments are based (e.g. CPI) or a change in the Company's assessment of lease term. Where the lease liability is remeasured, the right of use asset is adjusted to reflect the remeasurement or is recorded in profit or loss if the carrying amount of the right of use asset has been reduced to zero.

The lease liability is initially measured at the present value of the remaining lease payments at the commencement of the lease. The discount rate is the rate implicit in the lease, however where this cannot be readily determined then the Company's incremental borrowing rate is used.

Exceptions to lease accounting

The Company has elected to apply the exceptions to lease accounting for both short term leases (i.e. leases with a term of less than or equal to 12 months) and leases of low value assets. The Company recognises the payments associated with these leases as an expense on a straight line basis over the lease term.

(d) Financial Instruments

(i) Initial Recognition and Measurement

Financial instruments are recognised initially on the date that the Company becomes party to the contractual provisions of the instrument.

On initial recognition, all financial instruments are measured at fair value plus transaction costs (except for instruments measured at fair value through profit or loss where transaction costs are expensed as incurred).

All recognised financial assets are subsequently measured in their entirety at either amortised cost or fair value, depending on the classification of the financial assets.

(ii) Classification

On initial recognition, the Company classifies its financial assets into the following categories, those measured at amortised cost.

Financial assets are not reclassified subsequent to their initial recognition unless the Company changes its business model for managing financial assets.

(iii) Amortised Cost

Assets measured at amortised cost are financial assets where:

- the business model is to hold assets to collect contractual cash flows; and
- the contractual terms give rise on specified dates to cash flows are solely payments of principal and interest on the principal amount outstanding.

The Company's financial assets measured at amortised cost comprise trade and other receivables and cash and cash equivalents in the statement of financial position.

Subsequent to initial recognition, these assets are carried at amortised cost using the effective interest rate method less provision for impairment.

Interest income, foreign exchange gains or losses and impairment are recognised in profit or loss. Gain or loss on derecognition is recognised in profit or loss.

(iv) Impairment of Financial Assets

Impairment of financial assets is recognised on an expected credit loss (ECL) basis for financial assets measured at amortised cost.

When determining whether the credit risk of a financial assets has increased significantly since initial recognition and when estimating ECL, the Company considers reasonable and supportable information that is relevant and available without undue cost or effort. This includes both quantitative and qualitative information and analysis based on the Company's historical experience and informed credit assessment and including forward looking information.

The Company uses the presumption that an asset which is more than 30 days past due has seen a significant increase in credit risk.

The Company uses the presumption that a financial asset is in default when:

- the other party is unlikely to pay its credit obligations to the Company in full, without recourse to the Company to actions such as realising security (if any is held); or
- the financial assets is more than 90 days past due.

Credit losses are measured as the present value of the difference between the cash flows due to the Company in accordance with the contract and the cash flows expected to be received. This is applied using a probability weighted approach.

(v) Trade Receivables

Impairment of trade receivables have been determined using the simplified approach in AASB 9 which uses an estimation of lifetime expected credit losses. The Company has determined the probability of non payment of the receivable and multiplied this by the amount of the expected loss arising from default.

The amount of the impairment is recorded in a separate allowance account with the loss being recognised in finance expense. Once the receivable is determined to be uncollectable then the gross carrying amount is written off against the associated allowance.

Where the Company renegotiates the terms of trade receivables due from certain customers, the new expected cash flows are discounted at the original effective interest rate and any resulting difference to the carrying value is recognised in profit or loss.

(vi) Other financial assets measured at amortised cost

Impairment of other financial assets measured at amortised cost is determined using the expected credit loss model in AASB 9. On initial recognition of the asset, an estimate of the expected credit losses for the next 12 months is recognised. Where the asset has experienced significant increase in credit risk then the lifetime losses are estimated and recognised.

The Company measures all financial liabilities initially at fair value less transaction costs, subsequently financial liabilities are measured at amortised cost using the effective interest rate method.

The financial liabilities of the Company comprise trade payables, bank and other loans and finance lease liabilities.

(e) Employee Provisions

Short-term employee provisions

Provision is made for the company's obligation for short-term employee benefits. Short-term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

Other long-term employee provisions

Provision is made for employees' long service leave and annual leave entitlements not expected to be settled wholly within 12 months after the end of the annual reporting period in which the employees render the related service.

Other long-term employee benefits are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures, and are discounted at rates determined by reference to market yields at the end of the reporting period on government bonds that have maturity dates that approximate the terms of the obligations. Upon the remeasurement of obligations for other long-term employee benefits, the net change in the obligation is recognised in profit or loss as part of employee benefits expense.

The Company's obligations for long-term employee benefits are presented as non-current employee provisions in its statement of financial position, except where the company does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current provisions.

(f) Cash on Hand

Cash on hand includes cash on hand, deposits held at-call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts.

(g) Trade and Other Receivables

Trade and other receivables include amounts due from members as well as amounts receivable from customers for goods sold in the ordinary course of business. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets.

Accounts receivable are initially recognised at fair value and subsequently measured at amortised cost using the effective interest method, less any provision for impairment. Refer to Note 1(f) for further discussion on the determination of impairment losses.

(h) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from or payable to, the ATO are presented as operating cash flows included in receipts from customers or payments to suppliers.

(i) Income Tax

No provision for income tax has been raised as the entity is exempt from income tax under Div 50 of the *Income Tax Assessment Act 1997.*

(j) Intangible Assets

Software
Software is initially recognised at cost. It has a finite life and is carried at cost less any accumulated amortisation and any impairment losses. Software has an estimated useful life of between 3 and 4 years. It is assessed annually for impairment.

(k) Provisions

Provisions are recognised when the entity has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured. Provisions recognised represent the best estimate of the amounts required to settle the obligation at the end of reporting period.

(l) Comparative Figures

Where required by Accounting Standards, comparative figures have been adjusted to conform with changes in presentation for the current financial year.

(m) Trade and Other Payables

Trade and other payables represent the liability outstanding at the end of the reporting period for goods and services received by the company during the reporting period which remain unpaid. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.

(n) Critical Accounting Estimates and Judgements

The directors evaluate estimates and judgements incorporated into the financial statements based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and within the company.

(o) Economic Dependence

The Queensland Aboriginal and Islander Health Council is dependent on the Departments of Health (Federal & State), National Aboriginal Community Controlled Health Organisation and National Indigenous Australians Agency for the majority of its revenue used to operate the business. At the date of this report the Board of Directors has no reason to believe these Departments will not continue to support the Queensland Aboriginal and Islander Health Council.

(p) New and Amended Standards and Interpretations

A number of new standards and interpretations are effective for annual periods beginning after 1 July 2025 and earlier application is permitted. However, the Entity has not early adopted the new and amended standards and interpretations in preparing these financial statements as these are not significant to the Organisation's overall financial position.

Note 3: Revenue and Other Income

Revenue	Notes	2026 $	2025 $
Revenue from (non-reciprocal) government grants and other grants			
— Federal Government grants – Department of Health & National Indigenous Australians Agency		2,695,012	3,146,587
— State Government grants – Queensland Health		5,662,179	7,271,366
— Department of Trade, Employment & Training		20,817	-
— My Health for Life (Diabetes Queensland)		200,000	190,000
— Other grants		134,634	263,787
— Royal Australian College of Physicians		202,438	5,185,521
— National Aboriginal Community Controlled Health Organisation		5,364,894	145,000
— Department of Seniors, Disability Services and Aboriginal and Torres Strait Islander Partnerships		145,000	152,428
— Unexpended grants	17, 18	1,557,360	2,136,869
		15,982,334	**18,491,558**
Other revenue			
— Interest received on investments in government and fixed interest securities		266,936	143,740
		266,936	143,740
Total revenue		**16,249,270**	**18,635,298**
Other income			
— Rental income		302,842	387,733
— Business Quality Centre		1,276,589	1,040,574
— Reimbursements		168,452	651,120
— Miscellaneous Income		201,643	92,058
Total other income		1,949,526	2,171,485
Total revenue and other income		**18,198,796**	**20,806,783**

Note 4: Surplus for the year

	2026	2025
Surplus for the year includes the following:	**$**	**$**
Employee benefits expense:		
— Provision — Annual Leave	21,178	92,813
— Provision — Long Service Leave	52,211	31,330
— Superannuation Expense	758,032	698,427
— Wages & Salaries Expense	6,686,677	6,274,758
— Workcover Expense	47,432	54,880
Total employee benefits expense	**7,565,531**	**7,152,208**
Depreciation and amortisation:		
— amortisation of intangible assets	6,776	3,471
— plant and equipment	58,643	70,727
— leased assets	817,408	874,603
Total depreciation and amortisation	**882,827**	**948,801**
Bad and doubtful debts:		
— trade and other receivables	-	16,716
Total depreciation and amortisation	**-**	**16,716**

Note 5: Cash on Hand

	2026	2025
	$	**$**
Cash at bank	9,868,839	10,645,548
Total cash on hand as stated in the statement of financial position and statement of cash flows	**9,868,839**	**10,645,548**

Note 6: Trade and Other Receivables

	2026	2025
	$	**$**
CURRENT		
Accounts receivable	227,284	101,688
Expected credit losses	-	(23,927)
	227,284	77,761
Premises bonds and guarantees	195,762	199,102
Total current accounts receivable and other receivables	**423,046**	**276,863**

Note 7: Other Current Assets

	2026	2025
	$	**$**
Accrued Income	78,467	150,301
Prepayments	331,356	384,824
	409,823	**535,125**

Note 8: Plant and Equipment

	2026	2025
a. PLANT AND EQUIPMENT	**$**	**$**
Plant and equipment:		
At cost	486,944	414,429
Less accumulated depreciation	(364,826)	(341,025)
	66,131	73,404
Communication equipment		
At cost	175,378	164,818
Less accumulated depreciation	(157,799)	(137,199)
	17,579	27,619
Computing equipment		
At cost	450,167	448,578
Less accumulated depreciation	(431,264)	(419,064)
	18,903	29,514
Artwork		
At cost	19,248	19,248
Less accumulated depreciation	-	-
	19,248	19,248
Leasehold improvements		
At cost	58,960	52,903
Less accumulated depreciation	(48,081)	(46,039)
	10,880	6,865
Total plant and equipment	**132,740**	**156,649**
b. INTANGIBLES		
In-house software		
At cost	145,072	145,072
Less accumulated amortisation	(143,189)	(140,826)
	1,883	4,246
Copyrights on artwork		
At cost	21,000	21,000
Less accumulated amortisation	(5,201)	(788)
	15,799	20,212
Total intangibles	**17,682**	**24,458**

Movements in Carrying Amounts

Movement in the carrying amounts for each class of property, plant and equipment between the beginning and the end of the current financial year:

	Plant & equipment $	Communication equipment $	Computers & IT equipment $	Motor Vehicles $	Artwork $	Leasehold improvement $	In-house software $	Copyrights $	Total $
2025									
Balance at the beginning of the year	98,486	40,852	11,565	-	14,248	11,594	6,929	-	183,674
Additions at cost	2,089	12,521	31,440	-	5,000	2,434	-	21,000	74,484
Disposals	-	-	(2,733)	-	-	-	-	-	(2,733)
Depreciation and amortisation expense	(27,170)	(25,754)	(10,758)	-	-	(7,164)	(2,683)	(788)	(74,317)
Carrying amount at the end of the year	**73,405**	**27,619**	**29,514**	**-**	**19,248**	**6,864**	**4,246**	**20,212**	**181,108**
2026									
Balance at the beginning of the year	73,405	27,619	29,514	-	19,248	6,864	4,246	20,212	181,108
Additions at cost	13,796	10,560	1,589	58,719	-	6,057	-	-	90,721
Disposals	-	-			-	-	-		-
Depreciation and amortisation expense	(21,069)	(20,600)	(12,200)	(2,732)	-	(2,042)	(2,363)	(4,413)	(65,419)
Carrying amount at the end of the year	**66,132**	**17,579**	**18,903**	**55,987**	**19,248**	**10,879**	**1,884**	**15,799**	**206,410**

Note 9: Trade and Other Payables

	Note	2026 $	2025 $
CURRENT			
Accounts payable		796,056	1,140,886
Credit card liabilities		15,440	10,398
Other payables		78,188	63,061
Provisions		58,343	90,853
Accrued expenses*		187,115	315, 430
Deposits Held		4,355	-
Net GST		92,221	70,203
Total current accounts payables and other payables		1,231,720	1,690,831
Less other payables (net amount of GST payable)		(92,221)	(70,203)
Financial liabilities as accounts payable and other payables		**1,139,499**	**1,620,627**

*Accrued expenses include a commitment of $100,000 that was accrued in the previous financial year relating to Nhulundu.

Note 10: Contract Liabilities

	2026 $	2025 $
Deferred income	715	2,390
Unexpended grants — government funding bodies and other organisations	2,049,900	2,871,150
Grants received in advance	968,747	982,944
	3,019,362	**3,856,484**

Note 11: Employee Provisions

	2026 $	2025 $
CURRENT		
Provision for employee benefits: annual leave	465,079	443,901
Provision for employee benefits: long service leave	150,204	97,042
	615,284	**540,943**
NON-CURRENT		
Provision for employee benefits: long service leave	51,096	52,047
	51,096	52,047
	666,380	**592,990**

Analysis of total provisions:	Employee Benefits	Total
Opening balance at 1 July 2025	592,990	592,990
Additional provisions raised during the year	722,815	50,231
Amounts used	(649,425)	(649,425)
Balance at 30 June 2026	**666,380**	**666,380**

Employee Provisions

Employee provisions represent amounts accrued for annual leave and long service leave.

The current portion for this provision includes the total amount accrued for annual leave entitlements and the amounts accrued for long service leave entitlements that have vested due to employees having completed the required period of service. Based on past experience, the company does not expect the full amount of annual leave or long service leave balances classified as current liabilities to be settled within the next 12 months. However, these amounts must be classified as current liabilities since the company does not have an unconditional right to defer the settlement of these amounts in the event employees wish to use their leave entitlement.

The non-current portion for this provision includes amounts accrued for long service leave entitlements that have not yet vested in relation to those employees who have not yet completed the required period of service.

In calculating the present value of future cash flows in respect of long service leave, the probability of long service leave being taken is based upon historical data. The measurement and recognition criteria for employee benefits have been discussed in Note 2(e).

Note 12: Leased Assets and Liabilities

Right of use — leased assets	Buildings $	Motor vehicles $	Plant & equipment $	Total $
Year ended 30 June 2026				
Balance at beginning of the year	904,616	34,935	78,510	1,018,061
Additions		(38,016)	94,712	56,696
Changes resulting from the Lease Option Exercise	1,269,930	-	-	1,269,930
Disposals	-	-	-	-
Less: Depreciation charge	(697,316)	31,325	(70,982)	(736,973)
Balance at 30 June 2026	**1,477,231**	**28,244**	**102,240**	**1,607,715**

Lease liabilities

The maturity analysis of lease liabilities based on contractual undiscounted cash flows is shown in the table below:

	< 1 year $	1-5 years $	> 5 years $	Total undiscounted lease liabilities $	Lease liabilities included in Statement of Financial Position $
Year ended 30 June 2026					
Lease liabilities	955,643	669,307	-	1,624,950	
Lease liabilities — current					720,466
Lease liabilities — non current					904,484
					1,624,950
Year ended 30 June 2025					
Lease liabilities	809,166	249,398	-	1,058,564	
Lease liabilities — current					809,166
Lease liabilities — non current					249,397
					1,058,564

The Company leases office premises located at 36 Russell Street, South Brisbane and office equipment, including printers, used in the conduct of its operations. The office lease expires in September 2026 and a two-year extension option has been exercised by the Company. Lease payments for the office premises are subject to annual CPI-based adjustments. The Company considers the extension period in determining the lease term where exercise of the option is reasonably certain.

Note 13: Commitments and Contingencies

At 30 June 2026, the Company did not have any commitments or contingencies (2025: $775,928).

Note 14: Events After the Reporting Period

No matters or circumstances have arisen since the end of the financial year which significantly affected or could significantly affect the operations of the Company, the results of those operations or the state of affairs of the Company in future financial years.

Note 15: Related Party Transactions

The related parties of the entity include:

1. the key management personnel (KMP) because they have authority and responsibility for planning, directing and controlling the activities of the entity directly; and
2. spouses, children and dependents who are close family members of the KMP; and
3. any entities controlled or jointly controlled by KMP's or controlled or jointly controlled by their close family members.

Key Management Personnel

Key management personnel of the Company are those persons having authority and responsibility for planning, directing and controlling the activities of entity. These include the Directors and Senior Executive Leadership Team as listed below.

Directors

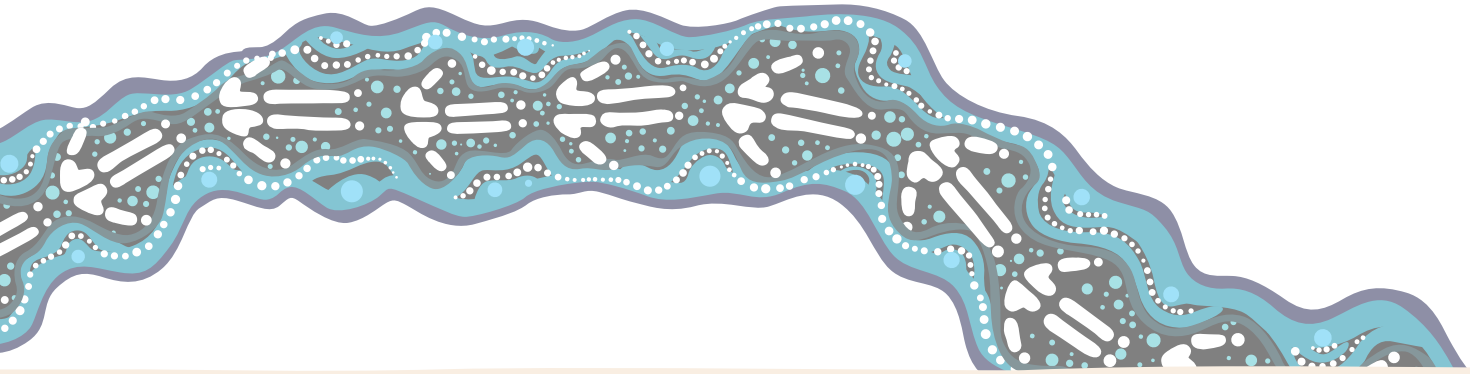
The following Directors were in office during the financial year ended 30 June 2026:

Director Name	Date from	To Date
Dorothy Smith — Chairperson	5 June 2025 (FY23-24 AGM)	Current
Dorothy Smith — Director — North and North West QLD	5 December 2023 (FY22-23 AGM)	Current
Andrew Malcolm — Deputy Chairperson	27 November 2025	Current
Andrew Malcolm — Director — Far North Queensland	24 February 2025	26 November 2025
Rachel Atkinson — Deputy Chairperson	5 December 2023 (FY22-23 AGM)	26 November 2025
Rachel Atkinson — Director — North and North West QLD	27 November 2025	Current
Matthew Cooke — Director — Central Qld Regional	5 June 2023 (FY23-24 AGM)	Current
Elizabeth Adams — Director — South & South West Queensland	5 June 2025 (FY23-24 AGM)	Current
Joy Savage — Director — Far North Queensland	1 June 2026	Current
Renee Blackman — Director — South East Queensland	25 February 2025	26 November 2025

(i) Stipend paid for Board
During the year ended 30 June 2026, the total fees paid to Board Members amounted to $217,667 (2025: $40,000).

(ii) Other related party transactions
During the year, the entity entered into following transactions with member entities. The Directors may hold executive positions and/or Directorships in these member organisations.

Organisation's full names (for the table over page):
FNCCI — Byellee Corporation Limited t/a First Nations Chamber of Commerce and Industry.
Nhulundu — Nhulundu Health Service
IES — Indigenous Energy Solutions Pty Ltd
CRRIH — Centre for Rural and Indigenous Health
Apunipima — Apunipima Cape York Health Council
NATSIHA — Northern Aboriginal & Torres Strait Islander Health Alliance
TAIHS — Townsville Aboriginal & Islanders Health Service
PICC — Palm Island Community Company
Galangoor — Galangoor Duwalami Primary Health Care
CWAATSICH — Charleville and Western Areas Aboriginal and Torres Strait Islander Community Health Limited
YBB — Yulu Burri Ba Aboriginal Corporation
IUIH — Institute for Urban Indigenous Health
Goolburri — Goolburri Aboriginal Health Advancement Co Ltd
ATSICHS — The Aboriginal and Torres Strait Islander Community Health Service
WHS — Wuchopperen Health Service Ltd



2026	FNCCI	Nhulundu	IES	CRRIH	NATSIHA	TAIHS	PICC	Goolburri	ATSICHS	WHS
Revenue										
Business Quality Centre — Information Technology Services	2,850	64,880	-	27,550	7,738	-	-	-	-	-
Business Quality Centre — Communication Services	-	-	-	-	2,828	-	-	-	-	-
Business Quality Centre — Accounting & Finance Services	-	198,970	-	40,365	39,925	-	-	-	-	-
Business Quality Centre — Accreditation Services	-	-	-	-	-	67,260	-	-	-	15,600
Business Quality Centre — Human Resources Services	-	-	-	-	-	-	-	-	-	-
Expense Reimbursement for BQC Information Technology Services	4,000	3,000	-	-	-	-	-	-	-	-
Expense Reimbursement for Accreditation Services	-	-	-	-	-	22,154	-	-	-	6,870
Expense Reimbursement for grant activities	-	-	-	-	-	-	-	-	-	-
Expense Reimbursement for Financial Services	-	-	-	-	-	-	-	-	-	-
Sale of Information Technology Equipment	52,873	48,736	-	42,633	-	-	-	-	-	-
Sale of Software	8,885	2,146	299	-	-	-	-	-	-	-
Donations received	-	-	-	-	-	-	-	-	-	-
Paid Workshop Attendance	-	-	-	-	364	600	-	236	236	727
Vehicle Rent	-	-	-	12,452	-	-	-	-	-	-
Sublease of Car Park and Office Space — Mulgrave Road, Cairns	-	-	-	-	35,200	-	-	-	-	-
Sublease of Car Park and Office Space — Russell Street, Brisbane	17,490	-	-	-	-	-	-	-	-	-
	86,098	**317,732**	**299**	**123,000**	**86,054**	**90,014**	**-**	**236**	**236**	**23,197**
Expenses										
Stipend Paid for Board Chairperson	-	-	-	-	-	-	-	-	-	-
Disaster Recovery Payments — Flood & Cyclone Assistance	-	-	-	-	-	-	-	-	-	-
Communication Equipment for Board Member	-	-	-	-	-	-	-	-	-	-
Board Meeting Related Expenses	-	-	-	-	-	-	848	-	-	-
Wages Reimbursed for Board Member	-	-	-	-	-	-	-	-	-	-
Travel and Accommodation Costs Reimbursed for Board Member	-	839	-	-	2,005	8,784	-	534	-	-
Travel and Accommodation Costs Reimbursed for Staff	-	455	-	-	1,352	59,423	-	-	-	-
Participation of events	-	-	-	-	-	-	17	-	-	-
Sponsorship payment	-	3,636	-	-	-	1,696	1,014	1,818	-	3,000
Grant Funding Payment	-	-	-	-	750,000	-	-	-	-	-
Subcontracting Arrangement	-	-	-	110,000	-	-	-	-	-	-
	-	**4,930**	**-**	**110,000**	**753,357**	**69,902**	**1,879**	**2,352**	**-**	**3,000**

2025	FNCCI	Nhulundu	IES	CRRIH	Apunipima	NATSIHA	TAIHS	PICC	Galangoor	CWAATSICH	YBB	IUIH	Goolburri	ATSICHS	WHS
Revenue															
Business Quality Centre – Information Technology Services	3,770	46,059	-	3,000	-	1,100	-	-	-	-	-	-	-	-	-
Business Quality Centre – Communication Services	-	-	-	-	-	-	-	-	-	6,210	-	-	-	-	-
Business Quality Centre – Accounting & Finance Services	-	165,169	-	25,629	-	5,525	-	-	139,532	-	-	-	-	-	-
Business Quality Centre – Accreditation Services	-	-	-	-	-	-	84,500	-	-	-	-	-	-	-	15,600
Expense Reimbursement for BQC Information Technology Services	178	3,000	-	-	-	-	-	-	-	-	-	-	-	-	-
Expense Reimbursement for Accreditation Services	-	-	-	-	-	-	23,376	-	-	-	-	-	-	-	-
Expense Reimbursement for grant activities		2,992				258							-	-	6,870
Sale of Information Technology Equipment	15,938	2,726	-	3,553	-	-	-	-	-	-	-	-	-	-	-
Sale of Software	493	480	325	-	-	-	-	-	-	-	-	-	-	-	-
Donations received	-	1,000											-	-	-
Paid Workshop Attendance	-	-	-	-	218	-	-	-	-	-	218	-	-	-	-
Vehicle Rent	-	-	-	832	-	-	-	-	-	-	-	-	-	-	-
Sublease of Car Park and Office Space – Mulgrave Road, Cairns	-	-	-	-	-	13,000	-	-	-	-	-	22,695	236	236	727
Sublease of Car Park and Office Space — Russell Street, Brisbane	24,979	4,167	-	-	-	-	-	-	-	-	-	-	-	-	-
	45,357	**225,592**	**325**	**33,014**	**218**	**19,883**	**107,876**	**-**	**139,532**	**6,210**	**218**	**22,695**	**236**	**236**	**23,197**
Expenses															
Stipend Paid for Board Chairperson	-	36,667	-	-	-	-	-	-	-	-	-	-	-	-	-
Disaster Recovery Payments – Flood & Cyclone Assistance	-	3,730	-	-	-	-	9,091	-	-	-	-	-	-	-	-
Communication Equipment for Board Member	-	2,547	-	-	-	-	-	-	-	-	-	-	-	-	-
Payment to Board Member for TORCH Project Contribution	-	4,897	-	-	-	-	-	-	-	-	-	-	-	-	-
Wages Reimbursed for Board Member	-	3,670	-	-	-	-	-	-	-	-	-	-	-	-	-
Travel and Accommodation Costs Reimbursed for Board Member	-	100,000 *	-	4,516	-	-	-	-	-	765	-	-	534	-	-
Travel and Accommodation Costs Reimbursed for Staff	-	-	-	5,843	1,191	697	4,773	4,519	-	-	-	-	-	-	-
Participation of events	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sponsorship payment	15,000	-	-	-	-	-	-	-	-	-	-	-	1,818	-	3,000
Grant Funding Payment	-	94,120	-	200,000	13,709	250,000	152,253	32,593	-	453,164	27,112	244,482	-	-	-
Subcontracting Arrangement	-	-	-	157,500	-	-	-	-	-	-	-	-	-	-	-
	15,000	**145,631**	**-**	**367,859**	**14,900**	**250,697**	**166,116**	**37,112**	**-**	**453,929**	**27,112**	**244,482**	**2,352**	**-**	**3,000**

* During the 2024–25 financial year, a provision of $100,000 was recognised for the expected travel and accommodation costs. As of the reporting date, the entity had not received the final calculation from the Member entity. Accordingly, the provision was based on an estimate derived from the information available at the time.

Senior Executive Leadership Team

Queensland Aboriginal Islander Health Council's Senior Executive Leadership Team consists of the following positions as at 30 June 2026:

Acting Chief Executive Officer
General Manager, Sector Development
General Manager, Policy, Advocacy, Leadership & Strategy
Manager, Corporate Services
Chief Financial Officer
Director Public Health

Total remuneration of $1,001,838 (2025: $1,078,991) was paid to the Senior Executive Leadership Team for the year ended 30 June 2026.

(i) Retirement Benefits
Apart from superannuation contributions, no other retirement benefits have been made by the entity to key management personnel during the reporting year.

(ii) Loans
No loans have been made, guaranteed or secured by the entity to key management personnel during the reporting year.

(iii) Other Transactions
A housing benefit of $23,537.85 (2025:$64,295) paid to Acting Chief Executive Officer for the period ended 30 June 2026.

Note 16: Financial Risk Management

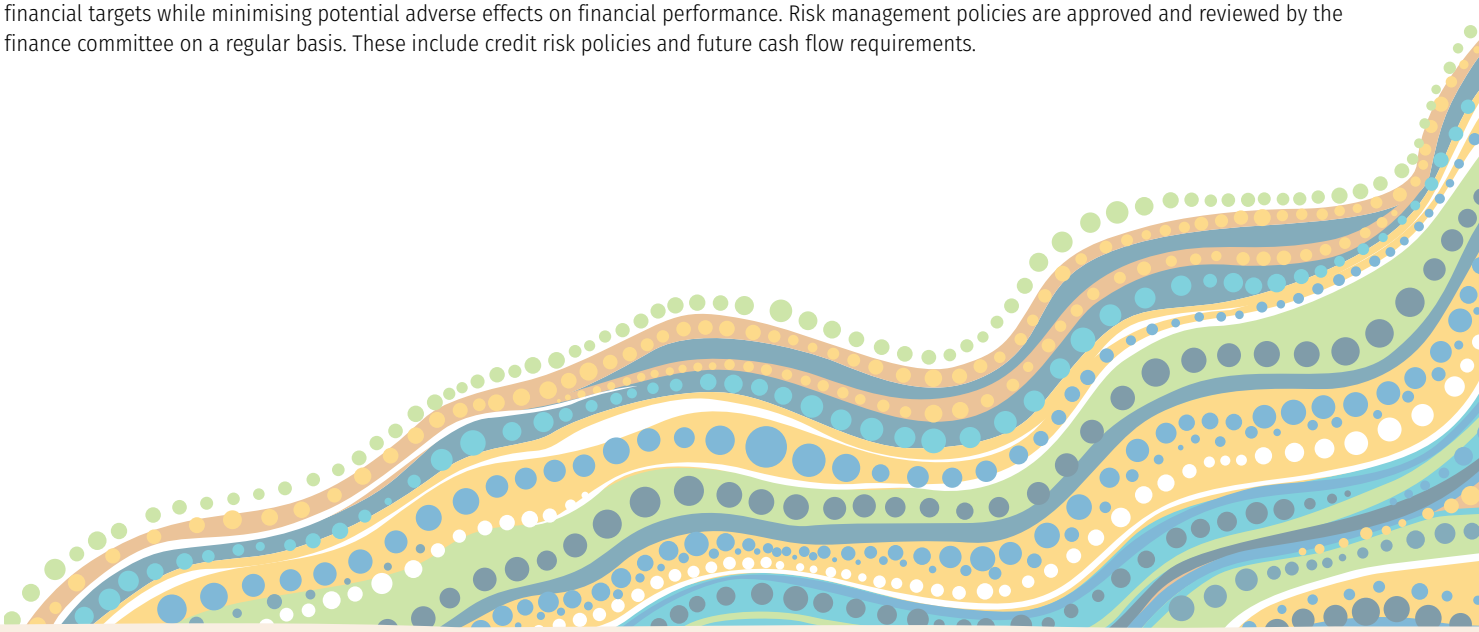
The company's financial instruments consist mainly of deposits with banks, local money market instruments, short-term and long-term investments, receivables and payables, and lease liabilities.

The carrying amounts for each category of financial instruments, measured in accordance with AASB 139 as detailed in the accounting policies to these financial statements, are as follows:

	Note	2026	2025
Financial assets		**$**	**$**
Cash and cash equivalents	5	9,868,839	10,645,548
Trade and other receivables	6	423,046	276,863
Total financial assets		**10,291,884**	**10,922,411**
Financial liabilities			
Financial liabilities at amortised cost:			
— Trade and other payables	9(a)	1,139,499	1,620,627
— Contract liabilities	10	3,019,362	3,856,484
— Lease liabilities	12	1,624,950	1,058,564
Total financial liabilities		**5,783,811**	**6,535,676**

Financial Risk Management Policies

The finance, risk and audit committee (FRAC) is responsible for monitoring and managing the company's compliance with its risk management strategy and consists of senior Board members. The finance committee's overall risk management strategy is to assist the company in meeting its financial targets while minimising potential adverse effects on financial performance. Risk management policies are approved and reviewed by the finance committee on a regular basis. These include credit risk policies and future cash flow requirements.



Note 17: Schedule of Grants — Government Funding Bodies

Grant Receipts (financial year)		c/f Unexpended 2025	Released 2026	Funds returned 2026	Expended 2026	c/f Unexpended 2026
Department of Health — Federal						
IHWT Traineeship		172,977	664,983	-	809,852	28,108
Single Employer Model		421,812	437,000	-	430,597	428,216
DOH IHWT Administration		7,777	222,661	-	224,690	5,749
	Total	602,567	1,324,644	-	1,465,138	462,072
Department of Health — State (QLD)						
Secretariat Core Sector Development		250,000	3,982,709	250,000	3,976,581	6,128
Improving Immunisation Coverage		71,039	424,706	-	333,204	162,542
Mornington Health Council		5,526	-	5,526	-	-
Workforce		32,953	-	32,953	-	-
AOD Youth		18,929	217,772	18,929	187,093	30,679
Increasing FNH Sector — Capacity		525,928	-	525,928	-	-
Palliative Care		998	-	998	-	-
Breakthrough Ice Education		41,789	145,859	41,789	127,836	18,023
Increasing First Nations Health Sector Capacity Initial Site — FNQ (Regionalisation)		-	900,000	-	750,000	150,000
	Total	947,161	5,671,046	876,122	5,374,714	367,371
National Indigenous Australians Agency (Federal)						
NIAA — Social Emotional & Wellbeing		527,729	1,371,518	-	1,459,231	440,017
	Total	527,729	1,371,518	-	1,459,231	440,017
National Aboriginal Community Controlled Health Organisation						
Primary Health		170,425	3,459,665	-	3,126,262	503,829
Ear Health		23,223	416,278	-	401,238	38,263
First Nation Health Traineeship		55,307	168,649	-	219,630	4,326
Optimal Utilisation of Medicare Benefits		142,244	-	-	126,720	15,524
COVID 19 Transitional Planning		15,855	-	15,855	-	-
Culture Care Connect		552	190,297	-	138,965	51,884
Elder Care (TIF)		130,267	369,135	-	407,978	91,425
BBV STI		69,972	67,473	-	137,097	348
Mental Health & Wellbeing		34,892	61,111	-	85,413	10,590
Cancer Program		25,516	319,969	-	319,488	25,997
National Health Reform Agreement		-	143,636	-	143,636	-
NDIA — Disability		-	177,517	-	177,517	-
	Total	668,254	5,373,732	15,855	5,283,946	742,185
	Total	**2,745,712**	**13,740,940**	**891,977**	**13,583,029**	**2,011,646**

Note 18: Schedule of Grants — Other Organisations

Grant Receipts (financial year)	c/f Unexpended 2025	Released 2026	Funds returned 2026	Expended 2026	c/f Unexpended 2026
Diabetes Queensland	-	200,598	-	194,669	5,928
DSDSATSIP - Close the Gap	1,367	145,000	-	146,367	-
Micro-credentialing Program (MCP)	-	21,857	-	1,041	20,817
Lowitja Institute	-	15,000	-	15,000	-
Goanna	6,821	12,920	-	19,741	-
Commonwealth Australia Medical Research Future Fund	7,231	9,571	-	6,942	9,859
The Royal Australasian College of Physicians — STP	-	121,818	-	121,818	-
The Royal Australasian College of Physicians — STP Project Support	85,241	80,620	-	165,861	-
LEAP – Lived Living Experience Advancement Partnership	-	40,000	-	38,350	1,650
UNSW Sydney - First Nations Molecular Point-of-Care	24,778	57,143	-	81,921	-
Total	**125,437**	**704,527**	**-**	**791,711**	**38,254**
Total	**2,871,149**	**14,445,467**	**891,977**	**14,374,739**	**2,049,900**

During the year ended 30 June 2026, QAIHC recognised $1,557,360 of approved unspent grant funds brought forward from the balance of $2,871,149 at 30 June 2025. A further $891,977 was returned to funding bodies during the year. The closing balance at 30 June 2026 includes $421,812 of unspent funds relating to the Single Employer Model program which is included in the unspent funds as of 30 June 2026.

Note 19: Auditors' Remuneration

Remuneration of the auditor of the Company, Exant Assurance Pty Ltd for auditing the financial statements is $36,450 (2025: $33,000).

Note 20: Company Details

The registered office and principal place of business of the Company is:

QUEENSLAND ABORIGINAL AND ISLANDER HEALTH COUNCIL
36 Russell Street
SOUTH BRISBANE, QLD 4101

Note 21: Members' Guarantee

The Company is incorporated under the Corporations Act 2001 and is a company limited by guarantee. If the entity is wound up, the constitution states that each member is required to contribute a maximum of $10 towards meeting any outstanding obligations of the entity. At 30 June 2026, the number of members was 35 (2025: 33).

Directors' Declaration

The directors of the registered entity declare that, in the Directors' opinion:

1. The financial statements and notes, as set out on pages 6 to 25, are in accordance with the *Australian Charities and Not-for-profits Commission Act 2012* and:
   (a) comply with Australian Accounting Standards; and
   (b) give a true and fair view of the financial position of the registered entity as at 30 June 2026 and of its performance for the year ended on that date.

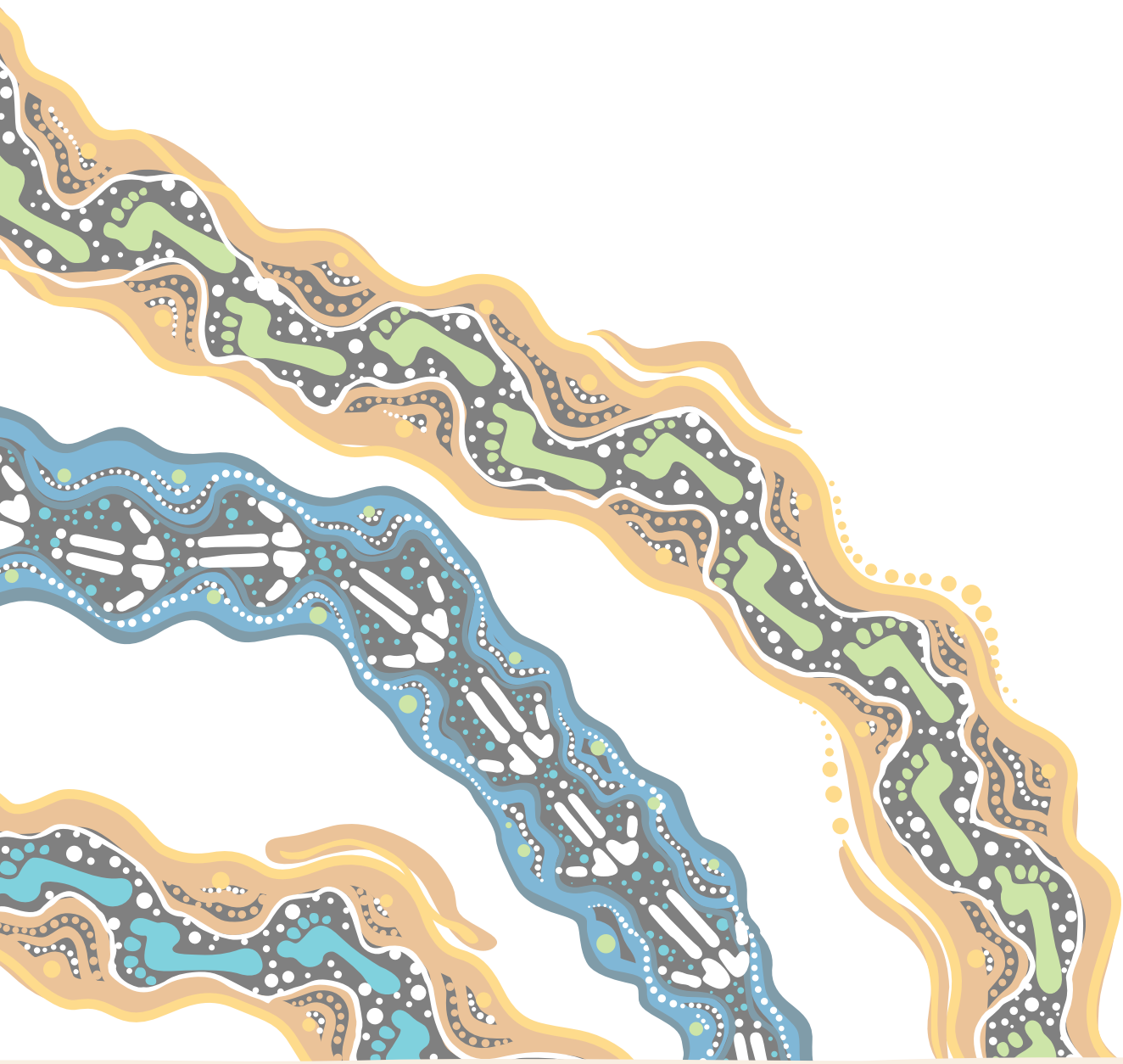
2. In the Directors' opinion, there are reasonable grounds to believe that Queensland Aboriginal and Islander Health Council will be able to pay its debts as and when they become due and payable.

This declaration is signed in accordance with subs 60.15(2) of the Australian Charities and Not-for-profits Commission Regulation 2013.

Director: Dorothy Smith

Signature: .....

Date: 24 September 2026



exant advisory

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www.exantadvisory.com
Exant Assurance Pty Ltd
ABN 13 132 902 188
GPO Box 2268, Brisbane Qld 4001

Independent Audit Report to the members of Queensland Aboriginal & Islander Health Council

Report on the Audit of the Financial Report

Opinion
We have audited the financial report of Queensland Aboriginal & Islander Health Council (the registered entity), which comprises the statement of financial position as at 30 June 2026, the statement of profit or loss and other comprehensive income, the statement of changes in equity and the statement of cash flows for the year then ended, and notes to the financial statements, including material accounting policy information, and the directors' declaration.

In our opinion, the accompanying financial report of Queensland Aboriginal & Islander Health Council is in accordance with Division 60 of the *Australian Charities and Not-for-Profits Commissions Act 2012*, including:

a) giving a true and fair view of the registered entity's financial position as at 30 June 2026 and of its financial performance for the year then ended; and

b) complying with Australian Accounting Standards Division 60 of the *Australian Charities and Not-for-profits Commission Regulations 2022.*

Basis for Opinion
We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the registered entity in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information
The Directors of the registered entity are responsible for the other information. The other information comprises the information included in the registered entity's annual report for the year ended 30 June 2026, but does not include the financial report and our auditor's report thereon.

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report, or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Directors for the Financial Report
The Directors of the registered entity are responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards and the ACNC Act, and for such internal control as the Directors determine is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the Directors are responsible for assessing the registered entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Directors are responsible for overseeing the registered entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Report
Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Directors.

- Conclude on the appropriateness of the Company's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the Directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Independent Audit Report

We confirm that the independence declaration required by the *Australian Charities and Not-for-Profits Commission Act 2012*, which has been given to the Directors of the Company, would be in the same terms if given to the Directors as at the date of this auditor's report.

Exant Assurance Pty Ltd
Authorised Audit Company: 338599



Michael Georghiou
Director
Brisbane, 25 September 2026

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QAIHC

Queensland Aboriginal and Islander Health Council

Queensland Aboriginal and Islander Health Council
ABN 97 111 116 762

Brisbane
36 Russell Street, South Brisbane Q 4101
PO Box 3205, South Brisbane Q 4101
T 07 3328 8500

Cairns
6/516-518 Mulgrave Road, Earlville Q 4870
PO Box 12039, Westcourt Q 4870
T 07 4033 0570

bsi. ISO 9001 Quality Management

qaihc.com.au